See separate instructions.

Part I Reporting Issuer

1	Issuer's name	2 Issuer's employer identification number (EIN)		
Dir	exion Daily Junior Gold Miners Bull 3X Sh	46-3626083		
3	3 Name of contact for additional information		e No. of contact	5 Email address of contact
	t Rudnick	646-572-3631		rudnickp@direxioninvestments.com
6	Number and street (or P.O. box if mail is no	t delivered to s	treet address) of contact	7 City, town, or post office, state, and ZIP code of contact
	01 Avenue of the Americas, 28th Floor	1		New York, NY 10019
8	Date of action	9 Class	ification and description	
	31/19		ole Return of Capital Dis	
10	CUSIP number 11 Serial number	(s)	12 Ticker symbol	13 Account number(s)
	25460E844 N/A		NUGT	N/A
				See back of form for additional questions.
14	°			date against which shareholders' ownership is measured for
	the action ► During the fiscal year end	ing 10/31/19, I	Direxion Daily Junior Go	old Miners Bull 3X Shares declared quarterly dividends that
inc	luded a non-taxable return of capital. Plea	se reference t	he attached sheet for de	etails relating to the date of action.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► For each dividend noted above, 44.665% of each such dividend was a return of capital
 in accordance with IRS section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the NUGT stock by the portion of each distribution determined to be nontaxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Firm's address 🕨

Phone no.

Part		Organizational Action (continued)				
17 Li	ist the	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax tre	atment is based ►	<u>IRC 301, 3</u>	302, and 316.
18 C	an anv	resulting loss be recognized? No loss	s can be recognized by the shareholders	of each dividend	noted above	
		kable return of capital distribution recei				
19 P	rovide	any other information necessary to impler	nent the adjustment, such as the reportable	tax year ► The in	formation pr	ovided above
will be	provid	ed on the shareholder's 2019 1099-DIV	statement, box 3.			
			nined this return, including accompanying schedu			
			preparer (other than officer) is based on all inform			
Sign Here						
nere	Signa	ture ►		Date ►		
	Print	your name 🕨		Γitle ►		
Paid	1.1.111	Print/Type preparer's name	Preparer's signature	Date	Check if	PTIN
Prepa	arer				self-employed	
Use (Firm's name			Firm's EIN ►	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Direxion Daily Junior Gold Miners Bull 3X Shares 46-3626083

Record Date	Ex Date	Payable Date	Total Dividend	44.665% Return of Capital	
3/20/2019	3/19/2019	3/26/2019	0.0264	0.0118	
6/26/2019	6/25/2019	7/2/2019	0.0498	0.0222	