

# AIBU AIBD

## Leveraged & Inverse ETFs

### Direxion Daily AI and Big Data Bull and Bear 2X Shares

#### Overview

The [Direxion Daily AI and Big Data Bull and Bear 2X Shares](#) seek daily investment results, before fees and expenses, of 200%, or 200% of the inverse (or opposite), of the performance of the Solactive US AI & Big Data Index. **There is no guarantee the funds will achieve their stated investment objectives.**

These leveraged ETFs seek a return that is 200% or -200% of the return of their benchmark index **for a single day. The funds should not be expected to provide two times or negative two times the return of the benchmark's cumulative return for periods greater than a day.**

#### Target Index

The Solactive US AI & Big Data Index is designed by Solactive AG (the "Index Provider") to represent the securities of companies from the United States that have business operations in the field of artificial intelligence ("AI") applications and big data. **One cannot invest directly in an index.**

*Investing in a Direxion Shares ETF may be more volatile than investing in broadly diversified funds. The use of leverage by a Fund increases the risk to the Fund. The Direxion Shares ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged, or daily inverse leveraged, investment results and intend to actively monitor and manage their investment.*

<b>AIBU</b>	Direxion Daily AI and Big Data Bull 2X Shares
<b>AIBD</b>	Direxion Daily AI and Big Data Bear 2X Shares

#### Fund Facts

	AIBU	AIBD
Fund Symbol	AIBU.IV	AIBD.IV
Intraday Indicative Value	SOLUSAIT	SOLUSAIT
Bloomberg Index Symbol	25461A718	25461A692
CUSIP	200%	-200%
Daily Target	1.09%	1.09%
Gross Expense Ratio	1.07%	1.07%
Net Expense Ratio*	5/15/2024	5/15/2024
Inception Date		

*\*The Net Expense Ratio includes management fees, other operating expenses and Acquired Fund Fees and Expenses. If Acquired Fund Fees and Expenses were excluded, the Net Expense Ratio would be 0.95%. The Funds' adviser, Rafferty Asset Management, LLC ("Rafferty"), has entered into an Operating Expense Limitation Agreement with each Fund. Under the Operating Expense Limitation Agreement, Rafferty has contractually agreed to waive all or a portion of its management fee and/or reimburse a Fund for Other Expenses through September 1, 2025, to the extent that a Fund's Total Annual Fund Operating Expenses exceed 0.95% of the Fund's average daily net assets (excluding, as applicable, among other expenses, taxes, swap financing and related costs, acquired fund fees and expenses, dividends or interest on short positions, other interest expenses, brokerage commissions and extraordinary expenses). If these expenses were included, the expense ratio would be higher.*

#### Index Top Ten Holdings %

NVIDIA Corp	10.74
Meta Platforms Inc	8.78
Amazon.com Inc	7.92
Microsoft Corp	7.20
Alphabet Inc	7.11
Apple Inc	6.25
Arista Networks Inc	4.66
International Business Machine Corp	4.60
Advanced Micro Devices Inc	4.51
Synopsis Inc	4.50

#### Index Sector Weightings %

Information Technology	67.72
Communication Services	15.89
Consumer Discretionary	7.92
Industrials	7.07
Health Care	1.10
Financials	0.29

*Index data as of 03/31/2024. Index weightings and holdings are subject to change.*

## Performance (As of 05/15/2024)

		1M %	3M %	YTD %	1Y %	3Y %	5Y %	S/I of the fund %	Inception Date
AIBU	NAV								05/15/2024
	Market Close								
AIBD	NAV								05/15/2024
	Market Close								
SOLUSAIT									

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the funds' website at [direxion.com](http://direxion.com).*

*Short-term performance, in particular, is not a good indication of a fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.*

**FOR INFORMATION: 866-476-7523 | [INFO@DIREXION.COM](mailto:INFO@DIREXION.COM) | [DIREXION.COM](http://DIREXION.COM)**

***An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at [direxion.com](http://direxion.com). A Fund's prospectus and summary prospectus should be read carefully before investing.***

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Some performance results reflect expense reimbursements or recoupments and fee waivers in effect during certain periods shown. Absent these reimbursements or recoupments and fee waivers, results would have been less favorable.

Solactive AG is not a sponsor of, or in any way affiliated with, the Direxion Daily AI and Big Data Bull 2X Shares or Direxion Daily AI and Big Data Bear 2X Shares.

**Direxion Shares Risks** — An investment in each Fund involves risk, including the possible loss of principal. Each Fund is non-diversified and includes risks associated with the Funds' concentrating their investments in a particular industry, sector, or geographic region which can result in increased volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of each Fund include Effects of Compounding and Market Volatility Risk, Leverage Risk, Market Risk, Counterparty Risk, Rebalancing Risk, Intra-Day Investment Risk, Other Investment Companies (including ETFs) Risk, Cash Transaction Risk, Passive Investment and Index Performance Risk, and risks specific to the information technology sector and AI and big data companies. The value of stocks of information technology companies and companies that rely heavily on technology is particularly vulnerable to rapid changes in technology product cycles. Additional risks include, for the Direxion Daily AI and Big Data Bull 2X Shares, Daily Index Correlation Risk and for the Direxion Daily AI and Big Data Bear 2X Shares, Shorting or Inverse Risk and Daily Inverse Index Correlation Risk. Please see the summary and full prospectuses for a more complete description of these and other risks of each Fund.