

Import Update, Expanding Assets, and PNC Profits

February 9th, 2026

- **A for Apple** – Apple reported its first quarter earnings of fiscal year 2026, citing a record \$85.3 billion in iPhone revenue. Similarly, Apple announced the \$2 billion acquisition of startup Q.AI, a company that specializes in technology that reads facial skin micro-movements (source: Yahoo Finance).
- **Weekly Wages** – During 2025, the median weekly earnings of full-time wage and salary workers were \$1,204, which is up from \$1,159 in 2024. Women had a weekly median earnings of \$1,089, while men had weekly median earnings of \$1,326 (source: U.S. Bureau of Labor Statistics).
- **Turbulent Tesla** – Tesla announced its Q4 and full-year 2025 financial results, citing an 10% decrease in automotive revenue from 2024. However, energy generation and storage revenue grew by 27% between 2024 and 2025, while services and other revenue jumped by 19%. Despite these increases, GAAP net income was down 46% from 2024 (source: Tesla).
- **Star-Studded SpaceX** – While Elon Musk’s Tesla had a turbulent year, SpaceX generated \$8 billion in profit, leading to an estimated \$1.5 trillion valuation. The main revenue generator, Starlink, accounts for more than half of SpaceX’s revenue. The company is expected to go public in 2026 (source: Reuters).
- **Driving Demand** – The December 2025 Producer Price Index for final demand increased by 0.5%, following a 0.2% increase in November 2025 and a 0.1% increase in October 2025. In 2025, the final demand index rose by 3.0%, which is slightly below 2024’s increase of 3.5% (source: U.S. Bureau of Labor Statistics).
- **Plant Production** – Eli Lilly announced plans to build a \$3.5 billion Pennsylvania plant to produce its injectable weight-loss medications in the U.S. Other drug makers, including Pfizer and Merck, have also announced plans to invest in U.S. manufacturing plants to avoid import tariffs (source: Reuters).
- **Doubling Deficit** – The U.S. international trade deficit was \$56.8 billion in November 2025, which is a \$27.6 billion increase from \$29.2 billion in October 2025. November 2025 exports were \$292.1 billion, while imports were \$348.9 billion (source: U.S. Bureau of Economic Analysis).
- **Peloton Layoffs** - Peloton announced it will cut 11% of its staff in widespread layoffs, looking to reduce costs after a nearly 30% stock price decline in 2025. These cuts mainly impact engineers working on technology (source: Reuters).
- **Swift’s Songs** – Taylor Swift becomes the second-youngest songwriter to ever be inducted into the Songwriters Hall of Fame at age 36, following Stevie Wonder, who was 33 (source: Reuters).
- **America’s Obesity** – The share of U.S. adults considered obese has decreased from 42.4% between 2017 and 2018 to 40.3% between 2021 and 2023. At the same time, 53% of Americans agree that they hear or read about Ozempic, Wegovy, and similar weight loss drugs extremely or very often (source: Pew Research Center).

[Definitions and Indexes](#)

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