(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Direxion Daily MSCI Emerging Markets Bull 3X Shares 26-3723433 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Pat Rudnick rudnickp@direxioninvestments.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 1301 Avenue of the Americas, 28th Floor New York, NY 10019 8 Date of action 9 Classification and description 10/31/2021 Nontaxable Return of Capital Distribution 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) EDC 25490K281 N/A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During the fiscal year ending 10/31/21, Direxion Daily MSCI Emerging Markets Bull 3X shares declared quarterly dividends that included a non-taxable return of capital. Please reference the attached sheet for details relating to the date of action. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis For each dividend noted above, 34.15% of each such dividend was a return of capital in accordance with IRS section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the EDC stock by the portion of each distribution determined to be nontaxable return of capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Par	t II	Organizational Action (continued)					
17	List th	e applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax tr	eatment is based ▶	IRC 301, 302, and 316.		
		ny resulting loss be recognized? ► No loss		of each dividend	noted above		
for th	e nont	taxable return of capital distribution recei	ved.				
		le any other information necessary to impler		e tax year ▶ <u>The in</u>	formation provided above		
WIII D	e prov	rided on the shareholder's 2021 1099-DIV	Statement, box 3.				
	Und beli	der penalties of perjury, I declare that I have exan ief, it is true, correct, and complete. Declaration of	nined this return, including accompanying sched preparer (other than officer) is based on all inforn	lules and statements, mation of which prepar	and to the best of my knowledge and er has any knowledge.		
Sign			,		, ,		
Here	.	Signature ► A signed copy is maintained by the issuer. Date ►					
	Oig						
	Prir	nt your name ►		Title ►			
Paic	1	Print/Type preparer's name	Preparer's signature		Check if PTIN		
Prep		r		1	self-employed		
Use		y Firm's name ►			Firm's EIN ▶		
Sand	Form 9	Firm's address ► 8937 (including accompanying statements) t	to: Department of the Treasury Internal De	-	Phone no.		
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Direxion Daily MSCI Emerging Markets Bull 3X Shares 26-3723433

Record Date	Ex Date	Payable Date	Total Dividend	34.150% Return of Capital
3/24/2021	3/23/2021	3/30/2021	0.0801	0.0273
6/23/2021	6/22/2021	6/29/2021	0.0522	0.0178