## Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting	Issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
				lu manda.
Direxion Hilton Tactical In		46-3128483		
3 Name of contact for ad	ditional information	4 Telephon	e No. of contact	5 Email address of contact
Patrick Rudnick		646-572-3631	rudnickp@direxioninvestments.com	
6 Number and street (or I	P.O. box if mail is not	7 City, town, or post office, state, and Zip code of contact		
615 E. Michigan Street				Milwaukee, WI 53202
8 Date of action		9 Class	ification and description	
8/31/2015	T		ble Return of Capital Dist	
10 CUSIP number	11 Serial number(	S)	12 Ticker symbol	13 Account number(s)
054000400			LIOVIN	N/A
Part II Organizati	onal Action Attac	ch additional	etatements if needed 9	See back of form for additional questions.
				ate against which shareholders' ownership is measured for
				capital distribution on the dates listed below to
shareholders of record or	THE WILLIAM STATE OF THE STATE		aid a nontaxable return of	Capital distribution on the dates listed below to
Record Date: 01/30/2015	Ex-Date: 02/02/20			-
Record Date: 02/27/2015	Ex-Date: 03/02/20			
Record Date: 03/31/2015	Ex-Date: 04/01/20			
Record Date: 04/30/2015	Ex-Date: 05/01/20			
Record Date: 05/29/2015	Ex-Date: 06/01/20	Section 1997		
Record Date: 06/30/2015	Ex-Date: 07/01/20			
Record Date: 07/31/2015	Ex-Date: 08/03/20	and the same and the same of		
				urity in the hands of a U.S. taxpayer as an adjustment per
the dates listed below is 0	.140439 per share.			
Record Date: 01/30/2015	Ex-Date: 02/02/20	15 0.020	006273 per share	
Record Date: 02/27/2015	Date: 02/27/2015 Ex-Date: 03/02/2015 0.02006273 per share			
Record Date: 03/31/2015	Ex-Date: 04/01/20	Anna Walandan	006273 per share	- OXEXCENSE ALEXA
Record Date: 04/30/2015	Ex-Date: 05/01/20	and the second	006273 per share	
Record Date: 05/29/2015	Ex-Date: 06/01/20		006273 per share	
Record Date: 06/30/2015	Ex-Date: 07/01/20	and the second second	006273 per share	
Record Date: 07/31/2015	Ex-Date: 08/03/20	15 0.020	006273 per share	
			The second secon	
	e tax basis of the sh	areholders of	record for each dividend	ulation, such as the market values of securities and the is lowered by the per share return of capital
<u>V</u>				
	300 NO.			
	***************************************			
			3.406420	

Par	t II	Organizationa	Action (continued	d)			
		Was state at the		on(s) and subsection(s) u	pon which the tax t	reatment is based ▶	IRC §301, §316
-			500-1000 000 1000 000 000 000 000 000 000				
			210 - 1 Windows - 121 - 1				
				S			
4							
-							
						****	
J.							
-							
18	Can an	y resulting loss be r	recognized? ► No lo	ss can be recognized b	by the shareholder	s of record for the	nontaxable return of capital
distril	bution	received.		The second secon	- Commission		ASSESSMENT OF THE PROPERTY OF
					- NOTE: NOTE		
					- Alika iki		
					-		
-							
				THE PERSON NAMED IN COLUMN TO THE PE			- A Mercy - C
_							
			ion necessary to imple r's 2015 1099-DIV sta		uch as the reportab	le tax year ▶ <u>The in</u>	formation provided above will
				The second second		£.	
							35000-40
						. ((1))	
				77170000			
5							
-							300000000000000000000000000000000000000
				., .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
					1007		A SETTING DELICATION OF THE SETTING SETTING
Sign	belief	er penalties of perjury, f, it is true, correct, and	I declare that I have exa d complete. Declaration (	mined this return, including of preparer (other than office	accompanying scheo er) is based on all infor	dules and statements, a mation of which prepare	and to the best of my knowledge and er has any knowledge.
Here	1.5857 3	ature >	the 1			Date ▶ 1/19	116
	Print	your name ▶	Itich Rd	nic k	41,444	Title ► Chiaf	Francis Office-
Paid	l parer	Print/Type preparer	s name	Preparer's signature	-		Check if PTIN self-employed
	Only	Firm's name ▶					Firm's EIN ▶
	Jilly	Firm's address ▶					Phone no.
Send I	Form 89		mpanying statements)	to: Department of the T	reasury, Internal Re		

Form 8937 (Rev. 12-2011)