See separate instructions.

Part I Reporting Issuer

1	Issuer's name			2 Issuer's employer identification number (EIN)					
Dir	exion Daily Junior Gold	Miners Bull 2X Sha		46-3626083					
3 Name of contact for additional information		4 Telephone No. of contact			5 Email address of contact				
Pa	t Rudnick		646-572-3631			rudnickp@direxioninvestments.com			
6 Number and street (or P.O. box if mail is not d						7 City, town, or post office, state, and ZIP code of contact			
130	01 Avenue of the Americ	cas, 28th Floor		New York, NY 10019					
8 Date of action			9 Class	9 Classification and description					
10/31/2021 Nontaxable Return of Capital Distribu									
10	CUSIP number	11 Serial number(s)	12 Ticker symbol		13 Account number(s)			
	25460G831	N/A		JNUG		N/A			
Ρ	art II Organizatio	onal Action Attac	ch additional	statements if needed.	See bac	k of form for additional questions.			
14	14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for								
	the action ► During	the fiscal year endi	ng 10/31/21, [Direxion Daily Junior Go	d Miners	s Bull 2X Shares declared quarterly dividends			
tha	at included a non-taxable	e return of capital. I	Please refere	nce the attached sheet f	or details	relating to the date of action.			

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► For each dividend noted above, 100% of each such dividend was a return of capital
in accordance with IRS section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the JNUG stock by the portion of each distribution determined to be nontaxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Firm's address 🕨

Phone no.

Part		Organizational Action (continued)						
17 L	ist the	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax tre	atment is based >	IRC 301, 3	02, and 316.		
18 C	an any	resulting loss be recognized?	s can be recognized by the shareholders	of each dividend	noted above			
		xable return of capital distribution recei						
			ment the adjustment, such as the reportable	tax year ► <u>The ir</u>	nformation pro	ovided above		
will be	provid	ed on the shareholder's 2021 1099-DIV	statement, box 3.					
						- f		
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.							
Sign								
Here	Signa	ture ► A signed copy is maintained by the issuer.						
				-				
Detet	Print	your name ► Print/Type preparer's name	Preparer's signature	Title► Date		PTIN		
Paid Prepa	arer	····			Check if self-employed			
Use (Firm's name			Firm's EIN ►			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Direxion Daily Junior Gold Miners Bull 2X Shares 46-3626083

Record Date	Ex Date	Payable Date	Total Dividend	100.000% Return of Capital		
3/24/2021	3/23/2021	3/30/2021	0.3359	0.3359		