

## Leveraged &amp; Inverse ETFs

## Daily Latin America Bull 2X Shares

## Overview

The [Direxion Daily Latin America Bull 2X Shares](#) seeks daily investment results, before fees and expenses, of 200% of the performance of the S&P Latin America 40 Index. **There is no guarantee that the fund will achieve its stated investment objective.**

This leveraged ETF seeks a return that is 200% the return of its benchmark index for a single day. **The fund should not be expected to provide two times the return of the benchmark's cumulative return for periods greater than a day.**

## Target Index

The S&P Latin America 40 Index (SPTRL40N) is an equity index of issuers drawn from five major Latin American markets: Brazil, Chile, Columbia, Mexico and Perú. It is designed for investors seeking broad market exposure to highly liquid, large blue-chip companies from the Latin American markets. The Index attempts to capture 70% of the Latin American region's total market capitalization. **One cannot directly invest in an index.**

*Investing in a Direxion Shares ETF may be more volatile than investing in broadly diversified funds. The use of leverage by a Fund increases the risk to the Fund. The Direxion Shares ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged, or daily inverse leveraged, investment results and intend to actively monitor and manage their investment.*

LBJ

Daily Latin America Bull 2X Shares

## Fund Facts

Fund Symbol	LBJ
Intraday Indicative Value	LBJ.IV
Bloomberg Index Symbol	SPTRL40N
CUSIP	25460E273
Daily Target*	200%
Gross Expense Ratio	1.46%
Net Expense Ratio**	1.23%
Inception Date	12/3/2009

\* Through October 29, 2020, the Funds sought daily leveraged investment results, before fees and expenses, of 300% of the performance of the S&P Latin America 40 Index.

\*\* The Net Expense Ratio includes management fees, other operating expenses and Acquired Fund Fees and Expenses. If Acquired Fund Fees and Expenses were excluded, the Net Expense Ratio would be 0.95%. The Fund's adviser, Rafferty Asset Management, LLC ("Rafferty") has entered into an Operating Expense Limitation Agreement with the Fund. Under the Operating Expense Limitation Agreement, Rafferty has contractually agreed to waive all or a portion of its management fee and/or reimburse the Fund for Other Expenses through September 1, 2022, to the extent that the Fund's Total Annual Fund Operating Expenses exceed 0.95% of the Fund's average daily net assets (excluding, as applicable, among other expenses, taxes, swap financing and related costs, acquired fund fees and expenses, dividends or interest on short positions, other interest expenses, brokerage commissions and extraordinary expenses). If these expenses were included, the expense ratio would be higher.

## Index Top Ten Holdings %

VALE	13.78
ITAU Unibanco Holding	6.28
Petroleo Brasileiro	5.65
AMX/L	5.06
Petroleo Brasileiro	4.73
Banco Bradesco	4.57
Walmex	4.24
Fomento Economico Mexicano	3.93
Grupo Finance Banorte	3.88
BM&F Bovespa Bolsa De Valores	3.53

## Index Country Weightings %

Brazil	60.64	Cayman Islands	1.98
Mexico	25.06	Peru	1.73
Chile	6.93	United States	1.17
Colombia	2.48		

Index data as of 09/30/2021. Source: SOLA. Index weightings and top holdings are subject to change.

## Performance (As of 09/30/2021)

		1M %	3M %	YTD %	1Y %	3Y %	5Y %	10Y %	S/I of the fund %	Inception Date
LBj	NAV	-20.19	-30.68	-21.52	52.49	-47.04	-31.50	-30.11	-32.40	12/03/09
	Market Close	-20.41	-30.76	-21.94	52.10	-47.05	-31.99	-30.12	-32.41	
SPTRL40N		-10.40	-15.72	-8.09	29.56	-2.69	1.82	-0.80	-2.17	

*The performance shown prior to October 29, 2020 reflects the Funds' previous daily leveraged investment objectives, before fees and expenses, of 300% or -300%, of the performance of the Index.*

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the fund's website at [direxion.com](http://direxion.com).*

*Short-term performance, in particular, is not a good indication of a fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.*

**For Information: 866-476-7523 | [info@direxion.com](mailto:info@direxion.com) | [direxion.com](http://direxion.com)**

### Disclosures:

***An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at [direxion.com](http://direxion.com). A Fund's prospectus and summary prospectus should be read carefully before investing.***

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Some performance results reflect expense reimbursements or recoupments and fee waivers in effect during certain periods shown. Absent these reimbursements or recoupments and fee waivers, results would have been less favorable.

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**Direxion Shares Risks** – An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with the Fund concentrating its investments in a particular industry, sector, or geographic region which can result in increased volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of the Fund include Effects of Compounding and Market Volatility Risk, Leverage Risk, Market Risk, Market Disruption Risk, Aggressive Investment Techniques Risk, Counterparty Risk, Intra-Day Investment Risk, Daily Index Correlation/Tracking Risk, Other Investment Companies (including ETFs) Risk, and risks specific to the securities of Latin American issuers, including Emerging Markets Risk. Investment in Latin American issuers involves risks as the economies of certain Latin American countries have experienced high interest rates, economic volatility, inflation, currency devaluations, government debt defaults and high unemployment rates. Latin America is considered an emerging market and is subject to Emerging Markets Risk. Securities from issuers in emerging markets face the potential for greater market volatility, lower trading volume, higher levels of inflation, political and economic instability, greater risk of market shutdown and more government limitations on foreign investments than typically found in more developed markets. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

**Distributor for Direxion Shares:** Foreside Fund Services, LLC.

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