Internal nevertue Service				
Part Reporting	lssuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
Direxion Daily Mid Cap Bu	III 3X Shares	26-3768836		
3 Name of contact for add	ditional information	4 Telephon	e No. of contact	5 Email address of contact
Pat Rudnick			646-572-3631	rudnickp@direxioninvestments.com
6 Number and street (or F	2.0. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
1301 Avenue of the Americ	cas, 28th Floor			New York, NY 10019
8 Date of action	9 Class	ification and description		
10/31/20 10 CUSIP number	11 Serial number(s		ble Return of Capital Distri 12 Ticker symbol	Ibution 13 Account number(s)
25459W730 N/A			MIDU	N/A
Part II Organizatio	onal Action Attac	h additional	statements if needed. Se	ee back of form for additional questions.
14 Describe the organiza	tional action and, if a	pplicable, the	e date of the action or the da	ate against which shareholders' ownership is measured for
		<u> </u>		II 3X Shares declared quarterly dividends
that included a non-taxabl	le return of capital. F	Please refere	nce the attached sheet for	details relating to the date of action.
•	Ũ			rity in the hands of a U.S. taxpayer as an adjustment per
				of each such dividend was a return of capital
				e each share of their tax cost basis in the MIDU stock by
the portion of each distrib	ution determined to	be nontaxab	ble return of capital.	

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Part		Drganizational Action (continu	ed)				
		applicable Internal Revenue Code sec	tion(s) and subsection(s) upon wh	ich the tax treatr	nent is based ►	IRC 301, 3	302, and 316.
		resulting loss be recognized? ► No		hareholders of	each dividend	noted above	
for the	nonta	cable return of capital distribution re	eceived.				
19 F	Provide	any other information necessary to im	plement the adjustment such as	the reportable ta	x vear ► The in	formation pr	ovided above
		led on the shareholder's 2020 1099-					
	Unde belief	r penalties of perjury, I declare that I have it is true, correct, and complete. Declaratic	examined this return, including accom on of preparer (other than officer) is bas	panying schedules sed on all information	and statements, on of which prepa	and to the bes rer has any kno	of my knowledge and wledge.
Sign							
Here	Signa	ture ►		Dat	e►		
	Print	/our name ►		Title	- -		
Paid	arer	Print/Type preparer's name	Preparer's signature		ate	Check if self-employed	PTIN

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's name

Firm's address ►

Use Only

►

Firm's EIN ►

Phone no.

Direxion Daily Mid Cap Bull 3X Shares 26-3768836

Record Date	Ex Date	Payable Date	Total Dividend	46.009% Return of Capital
6/24/2020	6/23/2020	6/30/2020	0.0105	0.0048