

# Monthly Rebalanced Leveraged & Inverse Mutual Funds

Direxion  
ETFs | Funds

Symbol	Fund	Index (Bloomberg Index Symbol)	Monthly Target	Gross/Net* Fees (%)
<b>Domestic Equity</b>				
DXSLX	Monthly S&P 500® Bull 1.75X Fund	S&P 500® Index (SPXT)	175%	1.51/1.40
DXNLX	Monthly NASDAQ-100® Bull 1.25X Fund	NASDAQ-100® Index (XNDX)	125%	2.38/1.27
DXQLX	Monthly NASDAQ-100® Bull 1.75X Fund	NASDAQ-100® Index (XNDX)	175%	1.50/1.46
DXRLX	Monthly Small Cap Bull 1.75X Fund	Russell 2000® Index (RU20INTR)	175%	1.85/1.48
<b>Fixed Income</b>				
DXKLX	Monthly 7-10 Year Treasury Bull 1.75X Fund	ICE U.S. Treasury 7-10 Year Bond Index (IDCOT7)	175%	1.82/1.46
DXKSX	Monthly 7-10 Year Treasury Bear 1.75X Fund	ICE U.S. Treasury 7-10 Year Bond Index (IDCOT7)	-175%	2.15/1.41
DXHYX	Monthly High Yield Bull 1.2X Fund	Solactive High Yield Beta Index (SOLHYB)	120%	2.06/1.58

\*The Net Expense Ratio includes management fees, other operating expenses and Acquired Fund Fees and Expenses. If Acquired Fund Fees and Expenses were excluded, the Net Expense Ratio would be 1.35% for each Fund, except 1.15% for DXNLX. The Funds' Adviser, Rafferty Asset Management, LLC ("Rafferty") has entered into an Operating Expense Limitation Agreement with each Fund. Under the Operating Expense Limitation Agreement, Rafferty has contractually agreed to waive all or a portion of its management fee and/or reimburse each Fund for Other Expenses through September 1, 2025, to the extent that each Fund's Total Annual Fund Operating Expenses exceed 1.35% of each Fund's average daily net assets, except 1.15% for DXNLX (excluding, as applicable, among other expenses, taxes, swap financing and related costs, acquired fund fees and expenses, dividends or interest on short positions, other interest expenses, brokerage commissions and extraordinary expenses). If these expenses were included, the net expense ratio would be higher.

Investing in the Direxion Funds may be more volatile than investing in broadly diversified funds. The use of leverage by a Fund increases the risk to the Fund. The Direxion Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking monthly leveraged, or monthly inverse leveraged, investment results and intend to actively monitor and manage their investment. The Direxion Funds are not designed to track their respective underlying indices over a period of time longer than one calendar month.

**FOR INFORMATION: 877-476-7523 | INFO@DIREXION.COM | DIREXION.COM**

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a prospectus and summary prospectus call 866-476-7523 or visit our website at [direxion.com](http://direxion.com). A Fund's prospectus and summary prospectus should be read carefully before investing.

**Direxion Funds Risks** - An investment in the Funds involves risk, including the possible loss of principal. The Funds are non-diversified and include risks associated with concentration risk which results from the Funds' investments in a particular industry or sector and can increase volatility over time. Active and frequent trading associated with a regular rebalance of a fund can cause the price to fluctuate, therefore impacting its performance compared to other investment vehicles. For other risks including correlation, compounding, market volatility and risks specific to an industry or sector, please read the prospectus.