

QQQE

Direxion NASDAQ-100 Equal Weighted Index Shares

Index Description

The NASDAQ-100® Equal Weighted Index (NETR) includes 100 of the largest non-financial securities listed on NASDAQ®, but instead of being weighted by market capitalization, each of the constituents is initially set at 1.00%. The index is reviewed and adjusted annually in December, but replacements may be made any time throughout the year. The index is rebalanced quarterly in March, June, September and December. **One cannot invest directly in an index.**

Index Sector Weightings %

A comparison of the sectors of the NASDAQ-100 Equal Weighted Index (NETR) to the NASDAQ-100 (XNDX).

	NETR	XNDX ¹	Difference
Information Technology	40.65	51.29	-10.64
Communication Services	12.01	15.11	-3.10
Consumer Discretionary	10.96	14.73	-3.77
Consumer Staples	10.15	5.48	4.67
Health Care	9.98	4.98	5.01
Industrials	7.09	4.61	2.47
Materials	4.05	1.27	2.78
Utilities	2.10	1.24	0.86
Energy	1.01	0.56	0.45
Financials	1.00	0.54	0.46
Real Estate	0.99	0.19	0.81

Index Holdings %

A comparison of the top and bottom holdings of the NASDAQ-100 Equal Weighted Index (NETR) to the NASDAQ-100 (XNDX).

Index Top Ten Holdings %	NETR	XNDX
Apple	1.00	9.40
Microsoft	1.00	7.86
Nvidia	1.00	7.45
Amazon.com	1.00	5.68
Alphabet Inc Class A and Class C Shares	1.00	4.96
Broadcom Limited	1.00	3.66
Meta Platforms	1.00	3.55
Costco Wholesale	1.00	2.91
Netflix	1.00	2.76
Tesla	1.00	2.54

Index Bottom Ten Holdings %	NETR	XNDX
MongoDB	1.00	0.09
ARM Holdings ADR	1.00	0.10
ON Semiconductor Corp	1.00	0.12
Biogen	1.00	0.14
GlobalFoundries Inc	1.00	0.14
CDW Corp/DE	1.00	0.15
Trade Desk	1.00	0.17
Microchip Technology	1.00	0.18
Warner Bros Discovery Inc	1.00	0.18
DexCom	1.00	0.18

Index data as of 03/31/2025. Index weightings and holdings are subject to change.

Investment Objective

The Direxion NASDAQ-100 Equal Weighted Index Shares seeks investment results, before fees and expenses, that track the NASDAQ-100 Equal Weighted Index.

Index Construction

- Compared to market cap weighting, equal weighting may allow for greater performance contribution from companies with smaller market-capitalization
- Broader diversification across market segments may help reduce concentration risk and result in more balanced exposure across constituents and sectors.
- Quarterly rebalancing maintains consistency of equal weightings after regular market fluctuations.
- Rebalances quarterly with 100 total constituents.

Fund Facts

Direxion NASDAQ-100 Equal Weighted Index Shares

Fund Symbol	QQQE
Intraday Indicative Value	QQQE.IV
Bloomberg Index Symbol	NETR
CUSIP	25459Y207
Gross Expense Ratio	0.35%
Net Expense Ratio*	0.35%
Inception Date	3/21/2012

There is no guarantee that the fund will achieve its stated investment objective.

**The Fund's adviser, Rafferty Asset Management, LLC ("Rafferty"), has entered into an Operating Services Agreement with the Fund. Under this Operating Services Agreement, Rafferty has contractually agreed to pay all expenses of the Fund as long as it is the advisor of the Fund other than the following: management fees, Rule 12b-1 distribution and/or service fees, taxes, swap financing and related costs, dividends or interest on short positions, other interest expenses, brokerage commissions, expenses incurred in connection with any merger or reorganization, acquired fund fees and expenses, and extraordinary expenses. If these expenses were included, the expense ratio would be higher.*

Performance (As of 03/31/2025)

		1M %	3M %	YTD %	1Y %	3Y %	5Y %	10Y %	S/I %	Inception
QQQE	NAV	-6.20	-2.84	-2.84	-1.63	5.00	15.03	11.57	13.21	03/21/12
	Market Close	-6.11	-2.81	-2.81	-1.55	4.99	15.03	11.56	13.22	
NETR		-6.19	-2.77	-2.77	-1.31	5.24	15.38	11.94	13.63	
XNDX		-7.62	-8.07	-8.07	6.43	10.03	20.75	17.22	17.38	

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the fund's website at direxion.com. Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.

Index Calendar Year Returns %

A comparison of the historical performance of the NASDAQ-100® Equal Weighted Index (NETR) to the NASDAQ- 100® (XNDX)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
NETR	15.45	40.99	19.84	2.89	7.65	26.78	-4.61	36.65	38.19	18.45	-24.31	34.01	7.31
XNDX	18.35	36.92	19.40	9.75	7.27	32.99	0.04	39.46	48.88	27.51	-32.38	55.13	25.88

- 1 **The Nasdaq 100 Index (XNDX)** is composed of the 100 largest, most actively traded U.S companies listed on the Nasdaq stock exchange. This index includes companies from a broad range of industries with the exception of those that operate in the financial industry, such as banks and investment companies.
- 2 **Market Capitalization** is the total dollar market value of all of a company's outstanding shares, and is calculated by multiplying a company's shares outstanding by the current market price of one share.

FOR INFORMATION: 866-476-7523 | INFO@DIREXION.COM | DIREXION.COM

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at direxion.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

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Direxion Shares Risks: An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with concentration that results from the Fund's investments in a limited number of securities. Risks of the Fund include Index Correlation Risk, Passive investment and Index Performance Risk, Depositary Receipt Risk, Foreign Securities Risk, Cash Transaction Risk, as well as risks related to the market capitalizations of the securities, and the specific industries or sectors, in which the Fund may invest. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.