See separate instructions.	►	See	separate	instructions.
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Part Reporting	Issuer			2 loguaria amplayar identification number (EIN)
1 Issuer's name				2 Issuer's employer identification number (EIN)
Direxion Daily Retail Bull 3X Shares				80-0549665
3 Name of contact for add	ditional information	4 Telephone No. of contact		5 Email address of contact
Pat Rudnick		646-572-3631		rudnickp@direxioninvestments.com
6 Number and street (or F	P.O. box if mail is not d	elivered to s	treet address) of contact	7 City, town, or post office, state, and ZIP code of contact
1301 Avenue of the Americ	cas, 28th Floor			New York, NY 10019
8 Date of action		9 Class	ification and description	
10/31/20		Nontaxal	ole Return of Capital Distr	ibution
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)
25460G815	N/A		RETL	N/A
Part II Organizatio	onal Action Attach	additional	statements if needed. S	See back of form for additional questions.
14 Describe the organiza	tional action and, if ap	plicable, the	date of the action or the d	ate against which shareholders' ownership is measured for
the action ► During	the fiscal year ending	g 10/31/20, I	Direxion Daily Retail Bull	3X Shares declared quarterly dividends that
included a non-taxable ret	urn of capital. Please	reference t	he attached sheet for det	ails relating to the date of action.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis For each dividend noted above, 46.449% of each such dividend was a return of capital in accordance with IRS section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the RETL stock by the portion of each distribution determined to be nontaxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Part		Organizational Action (continue	ed)				
		applicable Internal Revenue Code sect	ion(s) and subsection(s) upon wh	ich the tax treatmen	t is based ▶	IRC 301, 3	302, and 316.
		resulting loss be recognized?  No l		hareholders of eac	h dividend	noted above	
for the	nonta	cable return of capital distribution re	ceived.				
<b>19</b> P	rovide	any other information necessary to imp	plement the adjustment, such as	the reportable tax ye	ear ► The ir	nformation pr	ovided above
		led on the shareholder's 2020 1099-D					
	Unde	r penalties of perjury, I declare that I have e	xamined this return, including accon	panying schedules and	d statements,	and to the bes	t of my knowledge and
Sign	Dellet	it is true, correct, and complete. Declaration	n of preparer (other than officer) is ba	sed on all information o	r which prepa	irer nas any kno	wiedge.
Here	Signa	ture►		Date ►			
	Print	/our name ► Print/Type preparer's name	Preparer's signature	Title ► Date			PTIN
Paid Pren:	əror	21 1 1				Check if self-employed	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's name

Firm's address ►

Use Only

►

Firm's EIN ►

Phone no.

Direxion Daily Retail Bull 3X Shares 80-0549665

				46.449%
<b>Record Date</b>	Ex Date	Payable Date	Total Dividend	Return of Capital
3/25/2020	3/24/2020	3/31/2020	0.0870	0.0404