

### Daily Russia Bull 2X Shares

#### Overview

The [Direxion Daily Russia Bull 2X Shares](#) seeks daily investment results, before fees and expenses, of 200% performance of the MVIS Russia Index which invests in Russian stocks. **There is no guarantee that the fund will achieve its stated investment objective.**

This leveraged ETF seeks a return that is 200% of the return of its benchmark index **for a single day. The fund should not be expected to provide two times the return of the benchmark's cumulative return for periods greater than a day.**

#### Target Index

The MVIS Russia Index (MVRSXTR) is a rules-based index, intended to represent the overall performance of publically traded companies that are domiciled and primarily listed on an exchange in Russia or that are not Russian companies, but nonetheless generate at least 50% of their revenues in Russia. **One cannot directly invest in an index.**

*Investing in a Direxion Shares ETF may be more volatile than investing in broadly diversified funds. The use of leverage by a Fund increases the risk to the Fund. The Direxion Shares ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged, or daily inverse leveraged, investment results and intend to actively monitor and manage their investment.*

#### RUSL

Daily Russia Bull 2X Shares

#### Fund Facts

Fund Symbol	RUSL
Intraday Indicative Value	RUSL.IV
Bloomberg Index Symbol	MVRSXTR
CUSIP	25490K273
Daily Target*	200%
Gross Expense Ratio	1.26%
Net Expense Ratio**	1.26%
Inception Date	5/25/2011

\* Through March 31, 2020, the Fund sought daily leveraged investment results, before fees and expenses, of 300% of the performance of the MVIS Russia Index.

\*\* The Net Expense Ratio includes management fees, other operating expenses and Acquired Fund Fees and Expenses. If Acquired Fund Fees and Expenses were excluded, the Net Expense Ratio would be 0.93%. The Fund's adviser, Rafferty Asset Management, LLC ("Rafferty") has entered into an Operating Expense Limitation Agreement with the Fund. Under the Operating Expense Limitation Agreement, Rafferty has contractually agreed to waive all or a portion of its management fee and/or reimburse the Fund for Other Expenses through September 1, 2022, to the extent that the Fund's Total Annual Fund Operating Expenses exceed 0.95% of the Fund's average daily net assets (excluding, as applicable, among other expenses, taxes, swap financing and related costs, acquired fund fees and expenses, dividends or interest on short positions, other interest expenses, brokerage commissions and extraordinary expenses). If these expenses were included, the expense ratio would be higher.

#### Index Top Ten Holdings %

PJSC Gazprom	8.85
Sberbank of Russia	8.22
Lukoil Oao	7.63
Novatek Pjsc Gdr	6.44
AO Tatneft	5.99
Rosneft Ojsc Gdr	5.51
Mmc Norilsk Nickel	5.36
Yandex	4.50
TCS Group Holding	4.45
Polymetal	3.72

#### Index Sector Weightings %

Energy	39.24
Materials	24.18
Financials	15.91
Communication Services	10.39
Consumer Staples	5.76
Consumer Discretionary	3.14
Utilities	1.38

*Index data as of 09/30/2021. Source: SOLA. Index weightings and holdings are subject to change.*

## Performance (As of 09/30/2021)

		1M %	3M %	YTD %	1Y %	3Y %	5Y %	10Y %	S/I of the fund %	Inception Date
RUSL	NAV	6.76	8.17	51.11	110.23	-6.99	-0.34	-21.05	-30.25	05/25/11
	Market Close	6.96	8.25	50.93	110.19	-6.94	-0.32	-21.12	-30.24	
MVRSXTR		4.28	5.63	28.60	50.89	17.78	15.39	5.50	1.81	

*The performance shown prior to April 1, 2020, reflects the Fund's previous daily leveraged investment objective, before fees and expenses, of 300% of the performance of the Index.*

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the fund's website at [www.direxion.com](http://www.direxion.com).*

*Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.*

**For Information: 866-476-7523 | [info@direxion.com](mailto:info@direxion.com) | [direxion.com](http://direxion.com)**

### Disclosures:

**An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at [direxion.com](http://direxion.com). A Fund's prospectus and summary prospectus should be read carefully before investing.**

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Some performance results reflect expense reimbursements or recoupments and fee waivers in effect during certain periods shown. Absent these reimbursements or recoupments and fee waivers, results would have been less favorable.

The Direxion Daily Russia Bull 2X Shares are not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of invest in the Direxion Daily Russia Bull 2X Shares. The MVIS Russia Index (the "Index") is the exclusive property of Market Vectors Index Solutions GmbH, which has contracted with Structured Solutions AG to maintain and calculate the Index. Structured Solutions AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Market Vectors Index Solutions GmbH, Structured Solutions AG has no obligations to point out errors in the Index to third parties.

**Direxion Shares Risks** – An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with the Fund concentrating its investments in a particular industry, sector, or geographic region which can result in increased volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of the Fund include Effects of Compounding and Market Volatility Risk, Leverage Risk, Market Risk, Market Disruption Risk, Aggressive Investment Techniques Risk, Counterparty Risk, and risks specific to Russian securities, including Emerging Markets Risk and Energy Securities Risk. Investment in Russian issuers involves greater risk than investment in the issuers in more developed countries. The securities markets of Russia are underdeveloped and are often considered to be less correlated to global economic cycles than those markets located in more developed countries. Additional risks include Daily Index Correlation/Tracking Risk and Other Investment Companies (including ETFs) Risk. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

**Distributor for Direxion Shares:** Foreside Fund Services, LLC.

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