

Direxion U.S. 500 Plus ETF

Index Description

The Auspice U.S. Equity Plus Trend Index (AUSEPTI) measures the performance of a multi-asset portfolio with 100% long exposure to E-mini S&P 500 futures and 100% long exposure to a managed futures strategy. **One cannot directly invest in an index.**

What is the Direxion U.S. 500 Plus ETF (SPXP)?

SPXP seeks to deliver investment results that track the Auspice U.S. Equity Plus Trend Index (before fees and expenses). This index blends traditional U.S. large-cap equity exposure with a managed futures trend-following overlay designed to provide an additional, and historically less correlated, source of potential return. This index is an enhanced S&P 500 Index.

SPXP AIMS TO DELIVER:



HIGHER RETURNS

than the S&P 500



LOWER DRAWDOWNS³

than the S&P 500



SIMILAR RISK PROFILE

to the S&P 500

SPXP Portfolio Implementation Use Cases



As a U.S. core equity allocation replacement or complement



Core holding within an overall alternatives' allocation

Investment Objective

The Direxion U.S. 500 Plus ETF seeks investment results, before fees and expenses, that track the Auspice U.S. Equity Plus Trend Index (AUSEPTI).

There is no guarantee that the fund will achieve its stated investment objective.

Strategy Description

- **Dual Exposure in One ETF:** SPXP is designed to deliver both large-cap U.S. equity exposure and a managed-futures component in one liquid, transparent structure.
- **Systematic Trend-Following:** The added overlay uses a rules-based methodology to take long or short⁴ positions across global futures markets, including commodities, currencies, and fixed income.
- **Rebalanced Monthly:** Holdings are systematically rebalanced within the benchmark index each month to maintain targeted exposure levels.
- **1099 Tax Reporting:** No K1's

Fund Facts

Direxion U.S. 500 Plus ETF

Fund Symbol	SPXP
Intraday Indicative Value	SPXP.IV
Bloomberg Index Symbol	AUSEPTI
CUSIP	25461H846
Gross Expense Ratio	0.92%
Inception Date	10/7/2026

1 E-mini S&P 500 Futures: E-Mini S&P 500 futures are standardized futures contracts traded on the Chicago Mercantile Exchange (CME) that are based on the value of the S&P 500 Index. Each E-Mini contract represents a notional value equal to \$50 multiplied by the level of the S&P 500 Index.

2 Managed Futures: Managed futures is an investment strategy that uses futures contracts to take long or short positions across a range of global markets, including commodities, currencies, interest rates, and equity indices.

3 Shorting: Short selling is a trading strategy where investors speculate on a security's decline. Traders can profit if the security's price drops but can have theoretically limitless loss potential if the price increases.

4 Drawdowns: Drawdown is the peak-to-trough decline in an investment's value over a specific period, typically expressed as a percentage. It measures the largest loss an investor would have experienced from a high point to a subsequent low point before a new high is reached.

5 Correlation: Correlation is a statistical measure of how two assets move in relation to each other. It can be used for individual assets, like stocks, or to measure how a security moves relative to a broader market. The correlation coefficient measures the degree and direction of correlation between any two assets in a range between -1 and +1.

Why Add a Diversifying Managed Futures Overlay?

- 1

Low correlation⁵ to the S&P 500
- 2

Seek to generate positive returns during down markets for U.S. equities
- 3

Ability to produce positive long-term returns across full market cycles

Performance (As of 09/30/2026)

	1M %	3M %	YTD %	1Y %	3Y %	5Y %	S/I %	Inception
SPXP								
NAV								10/7/2026
Market Close								
AUSEPTI								

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the fund's website at [direxion.com](#). Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.

FOR INFORMATION: 866-476-7523 | INFO@DIREXION.COM | [DIREXION.COM](#)

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at [direxion.com](#). A Fund's prospectus and summary prospectus should be read carefully before investing.

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

Diversification does not guarantee a profit and does not protect against a loss in a declining market.

Futures may be affected by backwardation or contango. Backwardation is a market condition in which a futures price is lower in the distant delivery month than in the near delivery month. Contango is a market condition in which the futures price is higher in the distant delivery month than in the near delivery month. In cases of contango, the Fund's total return may be lower than might otherwise be the case because the Fund would be selling less expensive contracts and buying a more expensive ones.

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The Auspice U.S. Equity Plus Trend Index as constructed by Auspice Capital Advisors Ltd. measures the performance of a multi-asset portfolio with 100% long exposure to E-mini S&P 500 futures and 100% long exposure to a managed futures strategy. One cannot directly invest in an index.

Direxion Shares Risks - An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with concentration that results from the Fund's investments in a particular industry, sector, or geographic region which can result in increased volatility. The Fund's use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of the Fund include, but are not limited to, Index Correlation Risk, Derivatives Risk, Commodity-Linked Derivatives Risk, Futures Contracts Risk, Currency Futures Investment Risk, Passive Investment and Index Performance Risk, Counterparty Risk, Cash Transaction Risk, Subsidiary Investment Risk, Interest Rate Risk, and Tax Risk. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

Exchange-traded commodity futures contracts generally are volatile and are not suitable for all investors. The value of a commodity-linked derivative investment typically is based upon the price movements of a physical commodity and may be affected by changes in overall market movements, volatility of the index, changes in interest rates, or factors affecting a particular industry or commodity, such as global pandemics, weather and other natural disasters, changes in supply and production, embargoes, tariffs and international economic, political and regulatory developments and changes in speculators' and/or investors' demand. Commodity-linked derivatives also may be subject to credit and interest rate risks that in general affect the value of debt securities. The Fund's investments in derivatives may pose risks in addition to, and greater than, those associated with directly investing in securities or other investments.

Risks associated with the use of futures contracts are (a) the imperfect correlation between the change in market value of the instruments held by the Fund and the price of the futures contract; (b) possible lack of a liquid secondary market for a futures contract and the resulting inability to close a futures contract when desired; (c) losses caused by unanticipated market movements, which are potentially unlimited; (d) the Index's inability to predict correctly the direction of securities prices, interest rates, currency exchange rates and other economic factors; (e) the possibility that the counterparty will default in the performance of its obligations; and (f) if the Fund has insufficient cash, it may have to sell securities or financial instruments from its portfolio to meet daily variation margin requirements, which may lead to the Fund selling securities or financial instruments at a time when it may be disadvantageous to do so.

Auspice Capital Advisors Ltd. is a registered Portfolio Manager/Investment Fund Manager in Canada and a registered Commodity Trading Advisor (CTA/CPO) and National Futures Association (NFA) member in the US.