

ATTENTION/URGENT

To: Direxion Shares ETF Trust Authorized Participants

Re: SVB Financial Group (SIVB US) and Signature Bank (SBNY)

Date: March 13, 2023

In light of the suspension of trading in SVB Financial Group and Signature Bank, the Funds intend to fair value these securities for purposes of calculating each Fund's net asset value as of March 13, 2023 and going forward to the extent the securities remain in each Fund's underlying index or holdings. The Funds impacted as of March 13, 2023 are as follows:

Fund Name	Ticker
Direxion Daily Regional Banks Bull 3X Shares	DPST
Direxion Daily Financial Bull 3X Shares	FAS
Direxion Daily Financial Bear 3X Shares	FAZ
Direxion Daily S&P 500 Bull 3X Shares	SPXL
Direxion Daily S&P 500 Bear 3X Shares	SPXS
Direxion Daily S&P 500 Bull 2X Shares	SPUU
Direxion Daily S&P 500 Bear 1X Shares	SPDN
Direxion Daily S&P 500 High Beta Bull 3X Shares	HIBL
Direxion Daily S&P 500 High Beta Bear 3X Shares	HIBS
Direxion Daily S&P 500 Equal Weight Bull 2X Shares	EVEN