

**ATTENTION/URGENT**

To: Direxion Funds

Re: SVB Financial Group (SIVB US) and Signature Bank (SBNY)

Date: March 13, 2023

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In light of the suspension of trading in SVB Financial Group and Signature Bank, the Funds intend to fair value these securities for purposes of calculating each Fund's net asset value as of March 13, 2023 and going forward to the extent the securities remain in each Fund's underlying index or holdings. The Funds impacted as of March 13, 2023 are as follows:

<b>Fund Name</b>	<b>Ticker</b>
Direxion Monthly S&P 500 Bull 1.75X Fund	DXSLX
Direxion Monthly S&P 500 Bear 1.75X Fund	DXSSX