

TENG

Leveraged & Inverse ETFs

Direxion Daily 5G Communications Bull 2X Shares

Overview

The [Direxion Daily 5G Communications Bull 2X Shares](#) seeks daily investment results, before fees and expenses, of 200% of the performance of the BlueStar® 5G Communications Index. **There is no guarantee that the fund will achieve its stated investment objective.**

This leveraged ETF seeks a return that is 200% of the return of its benchmark index **for a single day. The fund should not be expected to provide two times the return of the benchmark's cumulative return for periods greater than a day.**

Target Index

The BlueStar® 5G Communications Index (BFIVGNTR) is provided by MV Index Solutions GmbH and is a rules-based index that consists of a tiered, modified market capitalization-weighted portfolio of U.S.-listed equity securities, including depository receipts, of companies whose products and services are economically tied to the market's adoption of 5G networking and communication technologies. **One cannot directly invest in an index.**

Investing in a Direxion Shares ETF may be more volatile than investing in broadly diversified funds. The use of leverage by a Fund increases the risk to the Fund. The Direxion Shares ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged, or daily inverse leveraged, investment results and intend to actively monitor and manage their investment.

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Direxion Daily 5G Communications Bull 2X Shares

Fund Facts

Fund Symbol	TENG
Intraday Indicative Value	TENG.IV
Bloomberg Index Symbol	BFIVGNTR
CUSIP	25460G559
Daily Target	200%
Gross Expense Ratio	1.76%
Net Expense Ratio*	0.95%
Inception Date	6/10/2021

**The Net Expense Ratio includes management fees, other operating expenses and Acquired Fund Fees and Expenses. If Acquired Fund Fees and Expenses were excluded, the Net Expense Ratio would be .95%. The Fund's adviser, Rafferty Asset Management, LLC ("Rafferty") has entered into an Operating Expense Limitation Agreement with the Fund. Under the Operating Expense Limitation Agreement, Rafferty has contractually agreed to waive all or a portion of its management fee and/or reimburse the Fund for Other Expenses through September 1, 2023, to the extent that the Fund's Total Annual Fund Operating Expenses exceed .95% of the Fund's average daily net assets (excluding, as applicable, among other expenses, taxes, swap financing and related costs, acquired fund fees and expenses, dividends or interest on short positions, other interest expenses, brokerage commissions and extraordinary expenses). If these expenses were included, the expense ratio would be higher.*

Index Top Ten Holdings %

Advanced Micro Devices	7.17
Analog Devices	4.94
Qualcomm	4.66
AT&T	3.41
Verizon Communications	3.37
Akamai Technologies	3.23
Marvell Technology	3.14
Nxp Semiconductors	3.14
American Tower	3.04
T-Mobile	2.85

Index Sector Weightings %

Semiconductors & Semiconductor Equipment	31.14
Communications Equipment	21.11
Diversified Telecommunication Services	11.58
Equity Real Estate Investment Trusts (REITs)	8.81
IT Services	6.88
Electronic Equipment, Instruments & Components	6.29
Wireless Telecommunication Services	5.20
Technology Hardware, Storage & Peripherals	3.26
Software	2.56
Media	2.14
Internet & Direct Marketing Retail	1.03

Index data as of 03/31/2022. Source: SOLA. Index weightings and holdings are subject to change.

Performance (As of 03/31/2022)

		1M %	3M %	YTD %	1Y %	S/I of the fund %	Inception Date
TENG	NAV	-1.56	-20.53	-20.53	-	-1.18	06/10/21
	Market Close	-1.01	-20.24	-20.24	-	-0.83	
BFIVGTR		-0.33	-9.75	-9.75	-	1.77	

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the fund's website at www.direxion.com.

Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.

FOR INFORMATION: 866-476-7523 | INFO@DIREXION.COM | DIREXION.COM

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at direxion.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Some performance results reflect expense reimbursements or recoupments and fee waivers in effect during certain periods shown. Absent these reimbursements or recoupments and fee waivers, results would have been less favorable.

Direxion Shares Risks – An investment in each Fund involves risk, including the possible loss of principal. The Fund is non-diversified and include risks associated with the Fund's concentrating its investments in a particular industry, sector, or geography which can increase volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of the Fund include Effects of Compounding and Market Volatility Risk, Leverage Risk, Market Risk, Counterparty Risk, Rebalancing Risk, Intra-Day Investment Risk, Daily Index Correlation Risk, Other Investment Companies (including ETFs) Risk, and risks specific to investing in 5G technology as well as the Information Technology and Communication Services Sectors. The market prices of internet securities tend to exhibit a greater degree of market risk and sharp price fluctuations than other types of securities as these securities may fall in and out of favor with investors rapidly, which may cause sudden selling and dramatically lower market prices. Please see the summary and full prospectus for a more complete description of these and other risks of the Fund.

Distributor for Direxion Shares: Foreside Fund Services, LLC.

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