## Form **8937**(December 2017) Department of the Treasury

Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Direxion Daily 20+ Year Treasury Bull 3X Shares 26-4465100 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact Pat Rudnick rudnickp@direxioninvestments.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 1301 Avenue of the Americas, 28th Floor New York, NY 10019 8 Date of action 9 Classification and description 10/31/21 Nontaxable Return of Capital Distribution 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) TMF 25459W540 N/A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During the fiscal year ending 10/31/21, Direxion Daily 20+ Year Treasury Bull 3X Shares declared quarterly dividends that included a non-taxable return of capital. Please reference the attached sheet for details relating to the date of action. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis For each dividend noted above, 12.415% of each such dividend was a return of capital in accordance with IRS section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the TMF stock by the portion of each distribution determined to be nontaxable return of capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Part		Organizational Action (continue	ed)					
17	_ist the	applicable Internal Revenue Code sect	tion(s) and subsection(s) upon whic	h the tax treatment is based ▶	IRC 301, 302, and 316.			
		y resulting loss be recognized? ► No lotal distribution received.	loss can be recognized by the sh	areholders of each dividend	noted above for the nontaxable			
		e any other information necessary to import of the shareholder's 2021 1099-DIV		ne reportable tax year ▶ <u>The ir</u>	formation provided above will			
	1							
Sign	belie	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and pelief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Here	Sign	ature A signed copy is maintained by the i						
		your name ► Print/Type preparer's name	Preparer's signature	Title ► Date	Oharda 🖂 🖫 PTIN			
Paid		Time Type preparer S flame	. Toparor o orginaturo	Date	Check if self-employed			
Prep		Firm's name			Firm's EIN ►			
Use	Only	Firm's name Firm's address			Phone no.			
Send F	orm 8	8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054						

Direxion Daily 20+ Year Treasury Bull 3X Shares 26-4465100

				12.415%
<b>Record Date</b>	Ex Date	Payable Date	Total Dividend	Return of Capital
3/24/2021	3/23/2021	3/30/2021	0.01519	0.0019
6/23/2021	6/22/2021	6/29/2021	0.01436	0.0018
9/22/2021	9/21/2021	9/28/2021	0.00545	0.0007