

Direxion Work From Home ETF

Overview

The Direxion Work From Home ETF offers exposure to companies across four technology pillars, allowing investors to gain exposure to those companies that stand to benefit from an increasingly flexible work environment. The four pillars include Cloud Technologies, Cybersecurity, Online Project and Document Management, and Remote Communications. Companies are selected for inclusion in the index by ARTIS, a proprietary natural language processing algorithm, which uses key words to evaluate large volumes of publicly available information, such as annual reports, business descriptions and financial news.

- Uses advanced techniques to identify the 40 stocks accelerating greater adaption of remote work
- Offers exposure to four pillars, across established and emerging technologies at the core of ongoing enterprise spend, that power the ability to work from anywhere efficiently and effectively
- May be considered a satellite holding to complement other broader positions within a portfolio

Investment Objective

The Direxion Work From Home ETF seeks investment results, before fees and expenses, that track the Solactive Remote Work Index. ***There is no guarantee that the fund will achieve its stated investment objective.***

Remote Work Trends By The Numbers

Trends toward a greater adoption of flexible work arrangements were already in motion prior to the COVID-19 pandemic, which has and may continue to accelerate adoption of technologies that enable remote work.

60%

of all U.S. job holders say they can work remotely at least part of the time, which is over 92 million individuals and counting.¹

71%

of workers say working from home helps with work-life balance, and 56% of workers say it increases their ability to get work done and meet deadlines.¹

60%

of tech companies require employees be physically present in the office two to three days per week.²

65%

of workers report the desire to work remotely full-time.¹

57%

of workers would look for a new job if their current company did not allow remote work. In fact, 32% of hybrid workers would take a pay cut to work remotely full-time.³

Fund Facts

Direxion Work From Home ETF

Fund Symbol	WFH
Intraday Indicative Value	WFH.IV
Bloomberg Index Symbol	SOLWFHN
CUSIP	25460G773
Gross Expense Ratio	0.45%
Net Expense Ratio*	0.45%
Inception Date	6/25/2020

**The Fund's adviser, Rafferty Asset Management, LLC ("Rafferty"), has entered into an Operating Services Agreement with the Fund. Under this Operating Services Agreement, Rafferty has contractually agreed to pay all expenses of the Fund as long as it is the advisor of the Fund other than the following: management fees, Rule 12b-1 distribution and/or service fees, taxes, swap financing and related costs, dividends or interest on short positions, other interest expenses, brokerage commissions, expenses incurred in connection with any merger or reorganization, acquired fund fees and expenses, and extraordinary expenses. If these expenses were included, the expense ratio would be higher.*

Index Description

The Solactive Remote Work Index (SOLWFHN) is comprised of U.S. listed securities and American Depositary Receipts ("ADRs") of companies that provide products and services in at least one of the following business segments that facilitate the ability of people to work from home: remote communications, cyber security, online project and document management, and cloud computing technologies ("WFH Industries"). The Index consists of approximately 40 companies, namely, the top 10 ranked companies in each of the four WFH Industries. The Index is equal weighted at each semi-annual reconstitution and rebalance date. ***One cannot invest directly in an index.***

[1] Kopf (2019): "Slowly but surely, working at home is becoming more common"

[2] Statista. Cionet; Nash Squared

[3] Forbes, <https://www.forbes.com/advisor/business/remote-work-statistics/>, Pew Research, FlexJobs

Index Holdings and Weightings

Top 10 Holdings %

Verizon Communications	2.97
Altice Usa CI	2.86
Sealsq Corporation	2.86
Zscaler Inc	2.83
Docusign Inc	2.77
Intl Business Machines Corporation	2.77
Zoom Communications Inc Class	2.74
Crowdstrike Holdings Inc	2.71
Varonis Systems Shares	2.71
Netscout Systms	2.70

Sector Weightings %

Information Technology	84.44
Communication Services	13.00
Consumer Discretionary	2.56

Index data as of 03/31/2025. Index weightings and holdings are subject to change.

Country Weightings %

United States	83.2
Israel	5.05
China	4.36
Switzerland	2.86
Singapore	2.38
Australia	2.15

Performance (As of 03/31/2025)

		1M %	3M %	YTD %	1Y %	3Y %	S/I %	Inception
WFH	NAV	-12.22	-11.25	-11.25	1.51	-3.98	3.56	06/25/20
	Market Close	-12.08	-11.11	-11.11	1.47	-3.99	3.56	
SOLWFHN		-12.30	-11.28	-11.28	1.69	-3.91	3.66	
S&P 500 Index		-5.63	-4.27	-4.27	8.25	9.06	15.28	
NASDAQ-100 Index ¹		-7.61	-8.07	-8.07	6.44	10.03	15.66	
Russell 2000 Index ²		-6.81	-9.48	-9.48	-4.01	0.52	9.52	

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the fund's website at direxion.com.

Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.

¹ The NASDAQ-100® Index is composed of the 100 largest, most actively traded U.S. companies listed on the Nasdaq stock exchange.

² The Russell 2000® Index measures the performance of approximately 2,000 small-capitalization companies in the Russell 3000® Index.

FOR INFORMATION: 866-476-7523 | INFO@DIREXION.COM | DIREXION.COM

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at direxion.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

CUSIP Identifiers have been provided by CUSIP Global Services, managed on behalf of the American Bankers Association by Standard and Poor's Financial Services, LLC, and are not for use or dissemination in any manner that would serve as a substitute for a CUSIP service. The CUSIP Database, © 2011 American Bankers Association. "CUSIP" is a registered trademark of the American Bankers Association.

Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

Solactive AG is not a sponsor of, or in any way affiliated with, the Direxion Work From Home ETF.

Direxion Shares ETF Risks - Investing involves risk including possible loss of principal. There is no guarantee the investment strategy will be successful. The value of stocks of information technology companies and companies that rely heavily on technology is particularly vulnerable to rapid changes in technology product cycles, rapid product obsolescence, government regulation and competition, both domestically and internationally, including competition from competitors with lower production costs. ADRs are issued by non-U.S. companies and are subject to various foreign investment risks including but not limited to the risk that the currency in the issuing company's country will drop relative to the U.S. dollar, that politics or regime changes in the issuing company's country will undermine exchange rates or destabilize the company and its earnings. Additional risks of the Fund include, but are not limited to, Index Correlation Risk, Passive Investment and Index Performance Risk, Natural Language Processing Risk, Cash Transaction Risk, and risks associated with the market capitalizations of the securities in which the Fund may invest. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

Distributor: ALPS Distributors, Inc.

179 03312025 DXE000181