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## **Direxion to Change Name of QQQU and QQQD**

### *QQQU and QQQD Continue to Provide 200%, or -100%, Daily Exposure to the Magnificent 7*

NEW YORK—July 24, 2024— [Direxion](#), a leading provider of tradeable and thematic ETFs, announced the name change of QQQU and QQQD. Effective August 16, 2024, the new fund names will be the [Direxion Daily Magnificent 7 Bull 2X Shares \(Ticker: QQQU\)](#) and the [Direxion Daily Magnificent 7 Bear 1X Shares \(Ticker: QQQD\)](#). Coinciding with the name changes, QQQU and QQQD will seek to achieve 200%, or 100% of the inverse (opposite), respectively, of the daily performance of the Indxx Magnificent 7 Index.

The Index will continue to track the performance of the seven largest Nasdaq 100-listed companies, all of which are household names, including Alphabet Inc. (GOOGL), Amazon.com, Inc. (AMZN), Apple Inc. (AAPL), Meta Platforms, Inc. (META), Microsoft Corporation (MSFT), Nvidia Corporation (NVDA) and Tesla, Inc. (TSLA).

“QQQU and QQQD capitalize on key market drivers, to include artificial intelligence, cloud computing and semiconductors,” said Direxion Managing Director and Head of Sales and Alternatives, Edward Egilinsky. “The new fund names better align with the opportunities traders have expressed with their short-term convictions on the Magnificent 7.”

All Direxion leveraged and inverse ETFs are intended only for investors with an in-depth understanding of the risks associated with seeking leveraged investment results, and who plan to actively monitor and manage their positions. There is no guarantee these ETFs will meet their objective. Please visit the [Direxion Leveraged and Inverse ETF Education Center](#), where you will find educational brochures, videos, and a self-paced online course to help you understand if leveraged ETFs are right for you.

### **About Direxion:**

Direxion equips investors who are driven by conviction with ETF solutions built for purpose and fine-tuned for precision. These solutions are available for a broad spectrum of investors, whether executing short-term tactical trades, or investing in thematic strategies. Direxion’s reputation is founded on developing products that precisely express market perspectives and allow investors to manage their risk exposure. Founded in 1997, the company has approximately \$42.9 billion in



assets under management as of June 30, 2024. For more information, please visit [www.direxion.com](http://www.direxion.com).

*There is no guarantee that the Funds will achieve their investment objectives.*

For more information on all Direxion Shares ETFs, go to [www.direxion.com](http://www.direxion.com), or call us at [866.301.9214](tel:866.301.9214).

***An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a prospectus and summary prospectus call 866-476-7523 or visit our website at [direxion.com](http://direxion.com). A Fund's prospectus and summary prospectus should be read carefully before investing.***

*Leveraged and Inverse ETFs pursue daily leveraged investment objectives which means they are riskier than alternatives which do not use leverage. They seek daily goals and should not be expected to track the underlying index over periods longer than one day. They are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk and who actively manage their investments.*

**Direxion Shares Risks** – An investment in each Fund involves risk, including the possible loss of principal. Each Fund is non-diversified and includes risks associated with the Funds' concentrating their investments in a particular industry, sector, or geographic region which can result in increased volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of each Fund include Effects of Compounding and Market Volatility Risk, Counterparty Risk, Market Risk, Rebalancing Risk, Intra-Day Investment Risk, Other Investment Companies (including ETFs) Risk, Passive Investment and Index Performance Risk, Cash Transaction Risk and risks specific to the information technology sector. The value of stocks of information technology companies and companies that rely heavily on technology is particularly vulnerable to rapid changes in technology product cycles. Additional risks include, for the Direxion Daily Concentrated Qs Bull 2X Shares, Daily Index Correlation Risk and Leverage Risk, and for the Direxion Daily Concentrated Qs Bear 1X Shares, Shorting or Inverse Risk and Daily Inverse Index Correlation Risk. Please see the summary and full prospectuses for a more complete description of these and other risks of each Fund.

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