

May Imports and Exports, June Stock Market Winners and Losers

July 15, 2024

- **Deep Deficits** – The goods and services deficit increased by \$0.6 billion to \$75.1 billion in May 2024. Total imports ended May 2024 at \$336.7 billion, while exports finished out the month at \$261.7 billion (source: U.S. Bureau of Economic Analysis).
- **Making Moves** – The Dow Jones Industrial Average finished June 2024 1.2% higher at 39,118.86, up from 38,686.32 on May 31, 2024 (source: Y Charts).
- **Money Heist** – The amount of cryptocurrency stolen through hacks and network attacks doubled from January 2024 to June 2024 to \$1.38 billion (source: Bloomberg).
- **Industry Increases** – Five out of the eleven equity indexes reported positive June 2024 gains, with technology increasing 7.8%, consumer discretionary moving up 3.9%, the communication services sector increasing 3.2%, real estate moving up 2%, and the healthcare sector increasing 1.8% (source: Y Charts).
- **Ebbing Exports** – May 2024 exports of goods decreased \$2.9 billion from April 2024, while exports of services increased \$1.1 billion. Exports of industrial supplies and materials dropped \$2.1 billion; however, travel services increased \$0.8 billion in May 2024 (source: U.S. Bureau of Economic Analysis).
- **Pharma Flops** – Imports of goods decreased by \$2 billion in May 2024, led by a \$4.2 billion decrease in pharmaceutical preparations and a \$1.5 billion decline in automotive vehicles, parts, and engines. The industrial supply and material sector offset these large losses with a \$1.4 billion increase (source: U.S. Bureau of Economic Analysis).
- **Big BlackRock** – BlackRock, an asset management company, acquired Preqin, a private market data provider for \$3.2 billion in early July 2024. BlackRock plans to use Preqin's data and software to expand its Aladdin platform, a private market solution that compiles data, research, and investment processes for asset managers (source: BlackRock).
- **The PDF King** – Adobe was the S&P 500's top performer with a 24.9% increase in June 2024. However, Adobe still has a year-to-date loss of 6.9% from January 2024 through June 2024 (source: Yahoo Finance).
- **The Largest Loser** – Walgreens was the S&P 500's top loser in June 2024 with a 25.4% share price decline. This brings Walgreens' year-to-date loss to 53.7% from January 2024 through June 2024 (source: Y Charts).
- **Hitting It Out of the Park** – Twins baseball player Jose Miranda tied the 12 consecutive hit mark on July 7, 2024. He joins Walt Dropo (1952), Pinky Higgins (1938), and Johny Kling (1902) (source: Reuters).

Definitions and Indexes

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