MEXX

Direxion
ETFs | Funds

Leveraged & Inverse ETFs

Daily MSCI Mexico Bull 3X Shares

Overview

The Direxion Daily MSCI Mexico Bull 3X Shares seeks daily investment results, before fees and expenses, of 300% of the performance of the MSCI Mexico IMI 25/50 Index. **There is no guarantee the fund will meet its stated investment objective.**

This leveraged ETF seeks a return that is 300% the return of its benchmark index ***for a single day***. **The fund should not be expected to provide three times the return of the benchmark's cumulative return for periods greater than a day.**

Target Index

The MSCI Mexico IMI 25/50 Index (M1MX5IM) is designed to measure the performance of the large-, mid- and small-capitalization segments of the Mexican equity market, covering approximately 99% of the free float-adjusted market capitalization in Mexico. The Index consists of stocks traded primarily on the Mexican Stock Market. ***One cannot directly invest in an index.***

MEXX Daily MSCI Mexico Bull 3X Shares

Fund Facts

Fund Symbol	**MEXX**
Daily Target	**300%**
Intra-day Indicative Value	**MEXX.IV**
Bloomberg Index Symbol	**M1MX5IM**
CUSIP	**25460E281**
Gross Expense Ratio	**1.36%**
Net Expense Ratio*	**1.21%**
Inception Date	**May 03, 2017**

**The Net Expense Ratio includes management fees, other operating expenses and Acquired Fund Fees and Expenses. If Acquired Fund Fees and Expenses were excluded, the Net Expense Ratio would be 0.95%. The Fund's adviser, Rafferty Asset Management, LLC ("Rafferty") has entered into an Operating Expense Limitation Agreement with the Fund. Under the Operating Expense Limitation Agreement, Rafferty has contractually agreed to waive all or a portion of its management fee and/or reimburse the Fund for Other Expenses through September 1, 2021, to the extent that the Fund's Total Annual Fund Operating Expenses exceed 0.95% of the Fund's average daily net assets (excluding, as applicable, among other expenses, taxes, swap financing and related costs, acquired fund fees and expenses, dividends or interest on short positions, other interest expenses, brokerage commissions and extraordinary expenses). If these expenses were included, the expense ratio would be higher.*

Index Top Ten Holdings %

AMX	18.68
Walmex	11.02
Fomento Mexicano	10.64
Grupo Finance Banorte	6.36
Grupo Mexico	4.96
Cemex	3.21
Grupo Televisa	2.83
Fibra Uno Admin REIT	2.52
Grupo Bimbo	2.48
Kimberly Clark De Mexico	2.43

Index Sector Weightings %

Consumer Staples	32.80
Communication Services	23.65
Financials	12.28
Materials	11.03
Industrials	9.69
Real Estate	6.53
Utilities	1.74
Consumer Discretionary	1.47
Health Care	0.81

Index data as of 3/31/2020. Source: Bloomberg. Index sector weightings and top holdings are subject to change.

Performance (As of March 31, 2020)

		1M %	3M %	YTD %	1Y %	S/I of the fund %	Inception Date
MEXX	NAV	-77.83	-83.11	-83.11	-81.91	-57.77	05/03/2017
	Market Close	-78.40	-83.35	-83.35	-82.11	-57.96	
M1MX5IM		-30.60	-36.54	-36.54	-32.14	-16.04	

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the fund's website at www.direxion.com.

Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.

For Information: 866-476-7523 | info@direxion.com | direxion.com

Disclosures:

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at direxion.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

Market Disruptions Resulting from COVID-19. The outbreak of COVID-19 has negatively affected the worldwide economy, individual countries, individual companies and the market in general. The future impact of COVID-19 is currently unknown, and it may exacerbate other risks that apply to the Fund.

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Some performance results reflect expense reimbursements or recoupments and fee waivers in effect during certain periods shown. Absent these reimbursements or recoupments and fee waivers, results would have been less favorable.

The Fund described herein is indexed to an MSCI Index. The Fund or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with Rafferty and any related funds.

Investing in a Direxion Shares ETF may be more volatile than investing in broadly diversified funds. The use of leverage by a Fund increases the risk to the Fund. The Direxion Shares ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investment.

Direxion Shares Risks – An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with the Fund concentrating its investments in a particular industry, sector, or geographic region which can result in increased volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of the Fund include Effects of Compounding and Market Volatility Risk, Leverage Risk, Market Risk, Market Disruption Risk, Aggressive Investment Techniques Risk, Counterparty Risk, Intra-Day Investment Risk, Daily Index Correlation/Tracking Risk, Other Investment Companies (including ETFs) Risk, and risks specific to Mexican securities, including Emerging Markets Risk. Mexico's economy is heavily dependent on trading with key partners, including the United States and certain Latin American countries. As a result, Mexico is dependent on, among other things, the U.S. economy and any change in the price or demand for Mexican exports may have an adverse impact on the Mexican economy. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

Distributor: Foreside Fund Services, LLC.