

## Direxion Moonshot Innovators ETF

## Overview

The [Direxion Moonshot Innovators ETF](#) offers exposure to the 50 most innovative US companies at the forefront of changing our lives today, and tomorrow, by identifying the companies both pursuing innovation, and having the potential to disrupt existing technologies and/or industries. These 50 companies selected for inclusion are deemed to have the highest “early-stage composite innovation scores” and they span themes and emerging sectors such as smart transportation, clean power, and the human evolution. The early-stage composite score is based on a company’s “allocation to innovation” and “innovation sentiment” score.

- **Allocation to Innovation Score:** ranking based on the ratio of its research and development expenses to revenue, as compared to other companies in the same industry.
- **Innovation Sentiment Score:** conduct a review of a company’s regulatory filings for the previous 12 months for the use of words related to innovation. The Index includes companies utilizing a greater than average variety of innovation terms.
- May be considered a satellite holding to complement other broader positions within a portfolio.

## Investment Objective

The Direxion Moonshot Innovators ETF seeks investment results, before fees and expenses, that track the S&P Kensho Moonshots Index. **There is no guarantee that the fund will achieve its stated investment objective.**

## Gain Exposure to Innovative Sub-Themes

The Direxion Moonshot Innovators ETF offers exposure to the most innovative companies at the forefront of radical themes that are changing the way we live our lives today, and tomorrow.

| Sub-Theme                                      | Weight (%) |
|--|------------|
| Biotechnology                                  | 27.77      |
| Application Software                           | 12.17      |
| IT Services                                    | 8.48       |
| Capital Markets                                | 7.72       |
| Interactive Media & Services                   | 6.99       |
| Electronic Equipment, Instruments & Components | 5.18       |
| Aerospace & Defense                            | 3.99       |
| Semiconductors & Semiconductor Equipment       | 3.81       |
| Consumer Finance                               | 3.52       |
| Electrical Equipment                           | 2.64       |
| Technology Hardware, Storage & Peripherals     | 2.42       |
| Broadline Retail                               | 2.21       |
| Machinery                                      | 2.18       |
| Entertainment                                  | 1.96       |
| Chemicals                                      | 1.84       |
| Professional Services                          | 1.80       |
| Automobile Components                          | 1.56       |
| Health Care Equipment & Supplies               | 1.42       |
| Automobiles                                    | 1.36       |
| Commercial Services & Supplies                 | 0.98       |

Source: S&P Kensho Indices as of 03/31/2024.

## Fund Facts

|                           |            |
|---------------------------|------------|
| Fund Symbol               | MOON       |
| Intraday Indicative Value | MOON.IV    |
| Bloomberg Index Symbol    | KMOON      |
| CUSIP                     | 25460G732  |
| Gross Expense Ratio       | 0.65%      |
| Net Expense Ratio*        | 0.65%      |
| Inception Date            | 11/12/2020 |

*\*The Fund's adviser, Rafferty Asset Management, LLC ("Rafferty") has entered into an Operating Services Agreement with the Fund. Under this Operating Services Agreement, Rafferty has contractually agreed to pay all expenses of the Fund as long as it is the advisor of the Fund other than the following: management fees, Rule 12b-1 distribution and/or service fees, taxes, swap financing and related costs, dividends or interest on short positions, other interest expenses, brokerage commissions, expenses incurred in connection with any merger or reorganization, acquired fund fees and expenses, and extraordinary expenses. If these expenses were included, the expense ratio would be higher.*

## Index Description

The S&P Kensho Moonshots Index (KMOON) is comprised of 50 U.S. companies that pursue innovative technologies that have the potential to disrupt existing technologies and/or industries (i.e., moonshot innovators) and are considered to have the highest “early-stage composite innovation scores” which is determined based off a natural language processing review of the constituent company’s latest annual regulatory filing for the use of words and phrases that are related to innovation. The Index is modified equal-weighted, reconstituted annually, and rebalanced semi-annually. **One cannot invest directly in an index..**

## Index Holdings and Weightings

### Top 10 Holdings %

|                               |      |
|-------------------------------|------|
| Avidity Biosciences           | 6.62 |
| 4D Molecular Therapeutics Inc | 4.60 |
| Coinbase Global               | 4.05 |
| Robinhood Markets             | 3.67 |
| Rumble Inc                    | 3.62 |
| Allogene Therapeutics Inc     | 3.59 |
| Recursion Pharmaceuticals     | 2.76 |
| Couchbase                     | 2.72 |
| Squarespace                   | 2.66 |
| Ehang Holdings Ltd            | 2.48 |

### Sector Weightings %

|                        |       |
|------------------------|-------|
| Information Technology | 32.07 |
| Health Care            | 29.17 |
| Industrials            | 11.58 |
| Financials             | 11.25 |
| Communication Services | 8.95  |
| Consumer Discretionary | 5.14  |
| Materials              | 1.84  |

### Country Weightings %

|               |       |                |      |
|---------------|-------|----------------|------|
| United States | 84.47 | United Kingdom | 2.21 |
| China         | 4.44  | Switzerland    | 1.97 |
| Israel        | 3.97  | Canada         | 0.72 |
| Germany       | 2.21  |                |      |

*Index data as of 03/31/2024. Index weightings and holdings are subject to change.*

## Performance (As of 03/31/2024)

|                                 |              | 1M %  | 3M %  | YTD % | 1Y %  | 3Y %   | S/I of the fund % | Inception Date |
|---------------------------------|--------------|-------|-------|-------|-------|--------|-------------------|----------------|
| <b>MOON</b>                     | NAV          | -1.83 | -3.99 | -3.99 | -6.70 | -35.06 | -21.06            | 11/12/20       |
|                                 | Market Close | -2.01 | -4.17 | -4.17 | -6.49 | -35.09 | -21.07            |                |
| <b>KMOON</b>                    |              | -1.90 | -4.26 | -4.26 | -8.26 | -35.80 | -21.83            |                |
| S&P 500 Index                   |              | 3.22  | 10.56 | 10.56 | 29.88 | 11.52  | 13.87             |                |
| NASDAQ-100 Index <sup>1</sup>   |              | 1.23  | 8.72  | 8.72  | 39.65 | 12.66  | 14.45             |                |
| Russell 2000 Index <sup>2</sup> |              | 3.58  | 5.18  | 5.18  | 19.71 | -0.10  | 7.58              |                |

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the fund's website at [direxion.com](http://direxion.com).

Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.

<sup>1</sup> The NASDAQ-100® Index is composed of the 100 largest, most actively traded U.S. companies listed on the Nasdaq stock exchange.

<sup>2</sup> The Russell 2000® Index measures the performance of approximately 2,000 small-capitalization companies in the Russell 3000® Index.

**FOR INFORMATION: 866-476-7523 | [INFO@DIREXION.COM](mailto:INFO@DIREXION.COM) | [DIREXION.COM](http://DIREXION.COM)**

**An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at [direxion.com](http://direxion.com). A Fund's prospectus and summary prospectus should be read carefully before investing.**

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

**Direxion Shares ETF Risks** - Investing involves risk including possible loss of principal. There is no guarantee the investment strategy will be successful. The value of stocks of information technology companies and companies that rely heavily on innovation and technology are particularly vulnerable to rapid changes in technology product cycles, rapid product obsolescence, government regulation and competition, both domestically and internationally, including competition from competitors with lower production costs. Innovative technology companies may struggle to capitalize on new technology or may face competition and obsolescence. Additional risks of the Fund include, but are not limited to, Innovative Technologies Risk, Index Correlation Risk, Passive Investment and Index Performance Risk, Security Volatility Risk, Natural Language Processing Risk, Cash Transaction Risk, as well as risks related to the market capitalizations of the securities, and the specific industries or sectors, in which the Fund may invest. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

**Distributor:** Foreside Fund Services, LLC.

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